

# Premium News

A NEWSLETTER FROM THE TENNESSEE DEPARTMENT OF COMMERCE & INSURANCE



APRIL 2023

## REGULATOR SPOTLIGHT



Hello and happy spring!  
My name is Jud Jones, and I am one of the newest members of the TDCI Insurance Division team.  
I recently joined the Department to fill its new role as Director of Pharmacy Benefits Manager (PBM) Compliance.  
I spent the last two decades as a licensed clinical pharmacist and TennCare provider educator and have been directly involved with PBMs and the pharmacy provider community.

With passage of PBM regulatory reforms in recent years, my section will oversee the PBM appeal and complaint process. My team will uphold the laws of the state to help come to resolutions in the matters brought to us through these complaints. I understand the needs of both parties and their complex relationship, and I am committed to finding objective solutions.

If you have any questions, I can be reached at [jud.jones@tn.gov](mailto:jud.jones@tn.gov). Thank you and I look forward to helping the team.

## WHAT'S NEW AT TDCI

### Assurant

#### Connect

TDCI Commissioner Carter Lawrence participated in the Insurance Risk and Market Dynamics panel discussion at Assurant Connect 2023 in Nashville.



### Insurance Innovators USA

Commissioner Lawrence welcomed attendees of the Insurance Innovators USA Conference to Nashville in April. Over 700 attendees from around the world came to the conference to discuss the future of the

insurance industry.

## Disaster Declaration

Gov. Bill Lee's federal emergency assistance request was approved for the tornadoes and severe weather in Tennessee on March 31 and April 1. This funding will aid 10 counties: Cannon, Hardeman, Hardin, Haywood, Lewis, Macon, McNairy, Rutherford, Tipton and Wayne.

This disaster declaration includes FEMA's Individual Assistance Program, Public Assistance categories A and B, and the Hazard Mitigation Grant Program.

Commissioner Lawrence has also requested that insurance companies suspend cancellations and nonrenewals due to missed premium payments for 60 days for victims of the tornadoes.

[Disaster Relief](#)

[Tornado Recovery Bulletin](#)

### Lost Policy

#### Locator

TDCI reminds consumers and agents of the free Lost Policy Locator to help Tennesseans find life insurance policies for lost loved ones. With this tool, consumers can have peace of mind to help locate a life insurance policy, if the deceased had one in place.



[Life Insurance Policy Locator](#)



### Captive

#### Legislative Day

TDCI joined the Tennessee Captive Insurance Association (TCIA) March 14 at the Cordell Hull Building for the association's Legislative Day. This annual event helps legislators better

understand the impact of captive insurance in Tennessee.

## NAIC UPDATE

### NAIC Announces Strategic Plan

During its 2023 Spring National Meeting, the National Association of Insurance Commissioners (NAIC) announced its new three-year strategic plan, State Connected.

State Connected will pursue better connections between the members and NAIC resources, enhance financial and market conduct data, further emphasize consumer education, and more.

Click the link to learn more information about State Connected.

[State Connected](#)

## INFORMATION FOR YOUR CLIENTS

The Insurance Division has a multitude of materials, including brochures, booklets, magnets and more for consumers to learn additional information about insurance and the Department. If your agency is interested in receiving free materials to offer to your clients, contact Education and Outreach Specialist Jennifer Ramcharan at [jennifer.ramcharan@tn.gov](mailto:jennifer.ramcharan@tn.gov).

[TDCI Consumer Education](#)

## MEET AND GREET

Would your agency or company like to have a Meet and Greet with the Insurance Division? Contact Education and Outreach Specialist Jennifer Ramcharan at [jennifer.ramcharan@tn.gov](mailto:jennifer.ramcharan@tn.gov).

## SPREAD THE NEWS

*Premium News* is the Insurance Division's quarterly newsletter for insurance professionals in Tennessee. If you know someone who would like to be on our email list, please direct them to sign up by clicking [here](#).



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